

Rates

Instrumento	TNA
Call 1d	56,75%
Call 7d	57,75%
Caucción 7d	42,59%
Caucción 30d	42,81%

BADLAR Priv. (>\$1mm)	45,06%	22/11/2019
TM20 Priv. (>\$20mm)	46,88%	
TFM - Latiq 7D	63,00%	25/11/2019

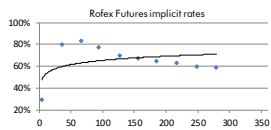
*TNA ponderada

BCRAA3500 USD

Days	Change	Annualized
10d	0,1%	4%
31d	-0,5%	-6%
61d	4,8%	29%
94d	8,1%	32%
185d	32,9%	65%
367d	62,0%	62%

Rofex - ARS/USD Futures

Futures	Maturity	Days	USD	Rates	-d1	Ch	Op. I
SPOT	25/11/2019	-	59,710				
DLR1 12019	29/11/2019	4	59,900	29,0%	60,22	-0,5%	386
DLR1 22019	31/12/2019	36	64,400	79,6%	65,70	-2,0%	473
DLR1 02020	31/01/2020	67	68,800	82,9%	70,25	-2,1%	177
DLR02 2020	28/02/2020	95	71,650	76,8%	73,15	-2,1%	90
DLR03 2020	31/03/2020	127	74,150	69,5%	75,75	-2,1%	86
DLR04 2020	30/04/2020	157	76,900	66,9%	78,50	-2,0%	58
DLR05 2020	29/05/2020	186	79,400	64,7%	81,00	-2,0%	51
DLR06 2020	30/06/2020	218	81,950	62,4%	83,50	-1,9%	7
DLR07 2020	31/07/2020	249	84,000	59,6%	85,80	-2,1%	3
DLR08 2020	31/08/2020	280	86,500	58,5%	88,30	-2,0%	0



Bonds

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Sovereign Bond Inflation Indexed							
Galileo 5 03-20	A2M2	30.000	4,00%	71,68	5715,91%	0,01	06/03/2020
Boncor 20	TC20	110.400	2,25%	95,41	1117,35%	0,06	28/04/2020
Boccon 24	PR13	874	2,00%	288,24	59,03%	1,41	15/03/2024
Boncor 21	TC21	57.390	2,50%	142,55	59,18%	1,23	22/07/2021
Boncor 23	TC23	28.300	4,00%	72,97	46,65%	2,34	06/03/2023
Boncor 25	TC25P	29.908	4,00%	56,58	35,83%	3,65	28/04/2025
Disc ARL 05	DICP	10.472	5,83%	554,86	26,67%	4,14	31/12/2033
Par ARL 05	PARP	2.861	1,77%	302,56	15,28%	9,13	31/12/2038
C-Par ARL 05	CUAP	23.434	3,31%	643,12	11,42%	9,89	31/12/2045
Sovereign and corporate ARS Floating Monetary Policy							
Bonte TPM 20	TJ20	142.378	TPM+0%	48,79	1171,87%	0,10	22/06/2020

Sovereign ARS Floating Badlar

Bonar 20	AM20	16.728 BP+ 3,25%	75,23	917,28%	0,06	01/03/2020
Boccon 22	PR15	3.074 BP+ 0,0%	73,45	418,63%	0,24	04/10/2022
Bonar Abr 22	AA22	53.625 BP+ 2,0%	46,15	229,82%	0,56	04/04/2022

Sub-Sovereign ARS Floating Badlar

CABA TD C20	BDC22	3.708 BP+ 5,0%	93,11	76,56%	1,10	24/01/2022
CABA TD C24	BDC24	22.614 BP+ 3,25%	86,75	81,83%	1,29	29/03/2024
CABA TD C23	BDC28	13.262 BP+ 3,75%	75,38	481,61%	1,45	22/02/2028
PBA TD S1 C2	PBD19	1.465 BP+ 4,0%	100,00		0,01	06/12/2019
PBA TD 2022	PBY22	15.182 BP+ 3,83%	49,50	262,27%	0,43	31/05/2022
PBA TD 2025	PBA25	30.000 BP+ 3,75%	37,99	276,13%	0,45	04/04/2025
Rio Negro 2020	RN20	1.800 BP+ 5,0%	43,97	910,05%	0,14	06/07/2020
Neuquén 2021	BNF21	1.912 BP+ 5,0%	66,00	6600,24%	0,55	23/02/2021
Mendoza 2021	PMJ21	5.219BP+ 4,375%	88,31	108,06%	0,73	09/06/2021
Salta 2021	SA21	400 BP+ 5,0%	75,79	123,11%	0,82	22/12/2021

Sovereign Dual ARS Fixed Dollar - Linked

Bonos Dual Feb-20	AF20	1.638	4,50%	2,047	20584,7%	0,01	13/02/2020
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Sovereign ARS Fixed

Bond	Code	Amt Out.	Coupon	Price	YTM	MD	Maturity
Bonte \$ Oct 21	TO21	62.500	18,20%	24,92	209,88%	0,64	04/10/2021
Bonte \$ Oct 23	TO23	64.150	16,00%	22,75	115,54%	1,17	17/10/2023
Bonte \$ Oct 26	TO26	96.570	15,50%	23,78	86,33%	1,38	19/10/2026

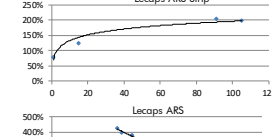
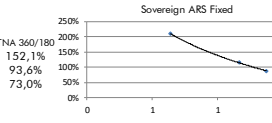
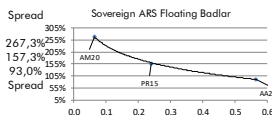
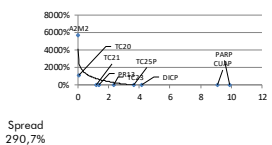
Lecaps ARS Strips

Lecaps ARS Strips	Days	Amt Out.	Coupon**	Price	TIR	MD	Maturity
S28N9	1	39.059		31,94	77,43%		28/11/2019
S12D9	15	52.209		29,87	123,61%		12/12/2019
S26F0	91	20.832		57,49	204,35%		26/02/2020
S11M0	105	27.845		54,23	198,68%		11/03/2020

Lecaps ARS

Lecaps ARS	Days	Amt Out.	Coupon**	Price	TIR	MD	Maturity
S3059	124	44.038	3,45%	99,62	426,68%	0,05	30/03/2020
S11O9	133	62.000	4,00%	72,82	396,02%	0,06	08/04/2020
S31O9	153	40.000	3,35%	88,19	383,91%	0,07	28/04/2020
S15N9	168	45.250	4,25%	68,68	340,85%	0,09	13/05/2020
S28F0	183	23.753	2,65%	74,64	335,96%	0,10	28/05/2020
S30A0	245	27.430	3,00%	80,81	266,20%	0,17	29/07/2020
S29Y0	274	45.384	3,75%	68,47	230,53%	0,21	27/08/2020
S31L0	337	49.118	2,65%	65,61	195,59%	0,30	29/10/2020

** Compounded monthly



Bonds

Bond	Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity
Sovereign USD							
Bonar 20	AO20	2.948	8,00%	38,00	246,58%	0,37	08/10/2020
Bonos Int.21 NYL	AA21	4.497	6,875%	44,92	93,25%	0,90	22/04/2021
Bonar 24	AY24	12.583	8,750%	35,59	77,27%	1,00	07/05/2024
Bonos Int. 22 NYL	AZ22	3.250	5,625%	46,00	54,40%	1,53	26/01/2022
Bonos Int. 23 NYL	AZ23	1.750	4,625%	40,57	43,01%	2,23	11/01/2023
Bonar 25	AA25	5.555	5,750%	36,15	40,01%	2,81	18/04/2025
Bonos Int. 26 NYL	AA26	6.497	7,500%	42,74	28,30%	3,82	22/04/2026
Bonos Int. 27 NYL	AZ27	3.750	6,875%	40,39	26,84%	4,01	26/01/2027
Disc 33	DICA	5.042	8,280%	60,60	28,19%	3,68	31/12/2033
Disc 33 NYL	DICY	3.966	8,280%	77,70	21,32%	4,37	31/12/2033
Bonos Int. 28 NYL	AZ28	4.250	5,875%	39,67	23,45%	4,63	11/01/2028
Bonos Int. 28 NYL	AL28	1.000	6,625%	39,89	24,19%	4,49	06/07/2028
Bonar 37	AA37	5.562	7,625%	38,25	22,81%	5,95	20/04/2037
Bonos Int. 36 NYL	AL36	1.750	7,125%	40,22	20,03%	4,36	07/07/2036
Par 38	PARA	1.230	3,750%	36,80	15,53%	7,69	31/12/2038
Bonos Int. 46 NYL	AA46	2.750	7,625%	42,27	19,10%	5,57	22/04/2046
Par 38 NYL	PARY	5.297	3,750%	42,75	13,52%	8,24	31/12/2038
Bonos Int. 48 NYL	AE48	3.000	6,875%	39,90	19,47%	5,20	13/01/2048
Bonos Int. 17 NYL	AC17	2.603	7,125%	41,06	18,08%	5,37	28/06/2117

Sub-Sovereign USD

Code	Amt Out.	Coupon	Price*	YTM	MD	Maturity	
Bs. As. 21 NYL	BP21	500	10,875%	34,86	378,99%	0,12	26/01/2021
CABA. 21 NYL	CABA21	335	8,950%	64,53	19,17%	0,63	19/02/2021
Bs. As. PB1 21 NYL	PB121	900	9,950%	43,84	220,41%	0,33	09/06/2021
Córdoba 21 NYL**	CO21D	725	7,125%	73,87	35,76%	1,19	10/06/2021
Bs. As. 23 NYL	PBF23	770	6,500%	36,05	87,69%	1,13	15/02/2023
Córdoba 23 NYL	CO26	252	7,125%	52,68	29,99%	2,04	27/10/2026
Jujuy 22 NYL	JUS22	210	8,625%	43,59	54,18%	1,82	20/09/2022
Sta Fe 23 NYL**	SF23D	250	7,000%	77,05	19,28%	2,28	23/03/2023
Bs. As. 24 NYL	PBM24	1.250	9,125%	39,54	56,85%	1,85	16/03/2024
Salta 24 NYL	SA24D	350	9,125%	N.A.	N.A.	N.A.	08/07/2024
Chaco 24 NYL	CH24D	250	9,375%	N.A.	N.A.	N.A.	19/08/2024
La Rioja 25 NYL	RF25	300	9,750%	N.A.	N.A.	N.A.	24/02/2025
T.Riego 27 NYL	TFU27	190	8,950%	70,92	19,38%	2,65	19/04/2027
Mendoza 24 NYL	PMY24	500	8,375%	66,41	24,63%	2,57	20/05/2024
Mun. Cord 24 NYL	MUNCOR2	150	8,75%	N.A.	N.A.	N.A.	23/09/2024
Chubut 26 NYL	PUL26	650	7,750%	N.A.	N.A.	N.A.	27/07/2026
Entre Rios 25 NYL	ERF25	500	8,750%	58,53	28,97%	2,74	10/02/2025
Rio Negro 25 NYL**	RND25	300	7,750%	46,18	33,83%	2,89	08/12/2025
Neuquén 25 NYL**	NQU25	366	7,500%	69,96	18,71%	3,30	28/04/2025
Córdoba 24 NYL**	CO24D	510	7,450%	66,49	19,90%	3,46	02/09/2024
Bs. As. 27 NYL	PB127	1.750	7,875%	38,68	35,04%	3,17	15/06/2027
CABA. 27 NYL	CABA27	890	7,500%	80,69	13,23%	4,51	01/06/2027
Bs. As. 28 NYL	BP28	400	9,625%	38,65	34,91%	3,35	18/04/2028
Sta Fe 27 NYL**	SF27D	250	6,900%	71,48	13,94%	4,92	01/11/2027
Córdoba 27 NYL**	CO27D	450	7,125%	63,52	16,72%	4,91	02/08/2027
Par Bs.As. NYL	BPLD	446	4,000%	35,73	26,23%	3,57	15/05/2035

Corporate USD*

Code	Amt Out.	Coupon	Price	YTM	MD	Maturity	
Pan Am 2021	OPNS1	333	7,875%	101,96	5,78%	0,90	07/05/2021
Hipocorrio 2020	BHCY0	281	9,750%	80,65	36,76%	0,83	30/11/2020
YPF 2021	YCAFO	1.000	8,500%	95,59	12,57%	1,18	23/03/2021
Cablevision 2021**	LCAAO	466	6,500%	94,26	10,88%	1,38	15/06/2021
Transener 2021**	OTR9	101	9,750%	N.A.	N.A.	N.A.	15/08/2021